

Foundation Board Member Information

The Foundation board meets four times per year in Helena. We meet quarterly with the investment advisor from RBC Wealth Management.

Travel expenses are reimbursed when requested

From the Diocesan canons:

CANON 19. EPISCOPAL DIOCESE OF MONTANA FOUNDATION.

Section 1. There is hereby established a Committee of the Diocese to be composed of the Bishop, the Diocesan Treasurer, the Chancellor, the Vice-President of Diocesan Council, the President of the Standing Committee, and two clergy and two lay representatives elected by the Diocesan Convention for four-year terms to be known as the Board of Trustees of the Episcopal Diocese of Montana Foundation.

Section 2. The purpose of this committee shall be to receive those funds, securities, or other property received by the Diocese from gifts, bequests, and those other properties designated for deposit within the Foundation from any source for the benefit of the Diocese, any congregation, or both, to manage, invest and reinvest said property; and to use the same and any income or interest received therefrom for the purposes for which said properties shall be designated by the donor, or if undesignated, for such other diocesan purposes as may be determined by the Board of Trustees from time to time and approved by the Diocesan Council.

Section 3. Non-Officer members of the Board of Trustees shall be elected at Diocesan Convention, one each year for four-year terms alternating between clergy and lay representatives. Initially, two clergy and two lay representatives shall be elected serving terms based upon mutually agreed upon years (one for four, one for three, one for two, and one for one-year terms). Members of the Board of Trustees may succeed themselves.

Section 4. The Board of Trustees shall meet at least once a year in the fall following Convention. At the fall meeting, the Trustees shall elect from its elected members a President, Vice-President and Secretary. Vacancies in the Board of Trustees shall be filled by the Board of Trustees for the unexpired term.

Section 5. The Board of Trustees may make such rules and regulations as they may deem expedient for the efficient transaction of the business for which they were created, provided, however, that such rules and regulations and investment policies and goals shall be submitted to the Diocesan Council for its approval. The Trustees shall make an annual report of their proceedings.